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Mineral Resources

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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/15 – Mar 9/15)

DRILLING ACTIVITY	To Mar 9/15	To Mar. 10/14	2014 Total
Drilling Licences Issued	77	114	533
Licences Cancelled	101	6	26
Vertical Wells Drilled	14	18	69
Horizontal Wells Drilled	79	95	395
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	94	113	464
No. of Metres Drilled	169 448	215 080	848 142
Wells Re-entered	0	0	0
Wells Being Drilled	3	6	1
No. of Active Rigs	4	9	1
Wells Licenced but Not Spudded	135	195	254
Wells Completed as Potential Oil Wells	91	107	455
Wells Abandoned Dry	0	3	18
Wells Drilled but Not Completed	1	3	0
Other Completions	2	0	0
New Wells on Production	2	0	246

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	5	10	22
Licences Cancelled	0	0	1
Kilometers Licenced	207	1 891	4 392
Kilometers Run	19	37	3 829

OIL PRICES (Average)	2015 $/m3 ($/bbl)	2014 $/m3 ($/bbl)
Month of January	297.13 (47.22)	556.50 (88.43)
Month of February	334.39 (53.14)	659.37 (104.78)

OIL PRODUCTION (M3)	2014	2013
Month of July	201 733.7	231 265.5
Cumulative Thru July 31	56 185 036.7	53 441 392.7

WEEKLY WELL ACTIVITY REPORT

09 March 2015

Lic. No.: 9790
CPEC Daly Sinclair HZNTL 14-8-11-29 (WPM)
UWI: 100.14-08-011-29W1.00
Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Mar-2014
Field/Pool Code: 1 62Z

Lic. No.: 10103
Interwest Daly Sinclair Prov. 13-32-9-29 (WPM)
UWI: 100.13-32-009-29W1.00
Finished Drilling: 28-Feb-2015
Total Depth: 935.00 m
Intermediate Casing: 114.30 mm @ 935.00 m with 25.0 t
Rig Released: 01-Mar-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 01-Mar-2015

Lic. No.: 10136
Tundra Virden HZNTL A8-27-10-26 (WPM)
102.15-27-010-26W1.00 - Leg #1 (ABD J)
102.08-27-010-26W1.02 - Leg #2 (COMP)
102.02-27-010-26W1.03 - Leg #3 (COMP)

Please note revised UWI's for Leg #1 and #2, added UWI for Leg #3
Well Name Change from A1-27... to A8-27...

Lic. No.: 10256
CPEC Manson HZNTL A1-2-13-28 (WPM)
UWI: 102.01-02-013-28W1.00
Spud Date: 03-Mar-2015
K.B. Elevation: 492.48 m
Surface Casing: 244.50 mm @ 147.00 m with 14.5 t
Intermediate Casing: 177.80 mm @ 785.00 m with 19.5 t
Finished Drilling: 07-Mar-2015
Total Depth: 2009.00 m
Rig Released: 08-Mar-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Mar-2015

Lic. No.: 10257
CPEC Manson HZNTL 8-1-13-28 (WPM)
UWI: 100.08-01-013-28W1.00
Spud Date: 08-Mar-2015
K.B. Elevation: 494.35 m
Surface Casing: 244.50 mm @ 140.00 m with 14.5 t
Status: Testing BOP's (TEST BOP)
Testing BOP's: 09-Mar-2015

Lic. No.: 10259
Red Beds Pierson Prov. HZNTL B11-20-2-28 (WPM)
UWI: 103.11-20-002-28W1.00
Status: Completing (COMP)
Completing: 09-Mar-2015

Lic. No.: 10273
Tundra Daly Sinclair Prov. HZNTL B16-34-8-28 (WPM)
UWI: 103.16-34-008-28W1.00
Status: Completing (COMP)
Completing: 06-Mar-2015

Lic. No.: 10276
Tundra Daly Sinclair HZNTL A9-19-8-28 (WPM)
UWI: 102.09-19-008-28W1.00
Status: Completing (COMP)
Completing: 06-Mar-2015

Lic. No.: 10294
CPEC Manson HZNTL 12-17-13-28 (WPM)
UWI: 100.12-17-013-28W1.00
Finished Drilling: 02-Mar-2015
Total Depth: 2348.00 m
Rig Released: 03-Mar-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 03-Mar-2015

Lic. No.: 10303
Tundra Daly Sinclair HZNTL A8-26-9-28 (WPM)
UWI: 102.08-26-009-28W1.00
Status: Completing (COMP)
Completing: 05-Mar-2015

Lic. No.: 10313
Birdtail Unit No. 3 HZNTL 9-30-16-27 (WPM)
UWI: 102.09-30-016-27W1.00
Status: Completing (COMP)
Completing: 05-Mar-2015

Lic. No.: 10315
Birdtail Unit No. 3 HZNTL 5-29-16-27 (WPM)
UWI: 100.05-29-016-27W1.00
Status: Completing (COMP)
Completing: 09-Mar-2015

Lic. No.: 10321
Tundra Daly Sinclair HZNTL A5-15-9-28 (WPM)
UWI: 102.05-15-009-28W1.00
Status: Completing (COMP)
Completing: 09-Mar-2015

Lic. No.: 10322
Tundra North Hargrave DIR 1-15-12-27 (WPM)
UWI: 100.01-15-012-27W1.00
Status: Completing (COMP)
Completing: 09-Mar-2015

Lic. No.: 10327
Tundra Gambler HZNTL 13-26-18-29 (WPM)
UWI: 100.15-26-018-29W1.00 – Stratigraphic Test Hole
UWI: 100.13-26-018-29W1.02 – Horizontal Section

UWI: 100.15-26-018-29W1.00 - STH
Status: Abandoned Stratigraphic Test Hole (ABD STH)
Abandoned Stratigraphic Test Hole: 02-Mar-2015

UWI: 100.13-26-018-29W1.02 – Horizontal Section
Kick-Off Date: 04-Mar-2015
Kick-Off Point: 302.00 m
Production Casing: Run
Finished Drilling: 05-Mar-2015
Total Depth: 1254.00 m
Rig Released: 06-Mar-2015
Status: Completing (COMP)
Completing: 09-Mar-2015

Lic. No.: 10328
Tundra Gambler Prov. HZNTL 3-27-18-29 (WPM)
UWI: 100.03-27-018-29W1.00
Revision to Report of 09-Feb-2015
Contractor: Trinidad Drilling Inc. Rig #10
Spud Date: 06-Mar-2015
K.B. Elevation: 493.34 m
Surface Casing: 244.50 mm @ 151.00 m with 11.0 t
Intermediate Casing: 177.80 mm @ 612.00 m with 7.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Mar-2015

Lic. No.: 10332
Tundra Gambler Prov. HZNTL 1-25-18-29 (WPM)
UWI: 100.01-25-018-29W1.02
Status: Completing (COMP)
Completing: 04-Mar-2015

Lic. No.: 10333
Tundra Daly Sinclair HZNTL B9-31-8-28 (WPM)
UWI: 103.09-31-008-28W1.00
Revision to Report of 23-Feb-2015
Contractor: Trinidad Drilling Ltd. Rig #65
Spud Date: 03-Mar-2015
K.B. Elevation: 517.44 m
Surface Casing: 244.50 mm @ 139.00 m with 13.5 t
Intermediate Casing: 139.70 mm @ 2323.00 m with 46.0 t
Finished Drilling: 08-Mar-2015
Total Depth: 2323.00 m
Rig Released: 09-Mar-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Mar-2015

Lic. No.: 10335
Melita Pierson Prov. HZNTL 4-29-2-28 (WPM)
UWI: 102.04-29-002-28W1.00
Finished Drilling: 04-Mar-2015
Total Depth: 1718.00 m
Rig Released: 05-Mar-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Mar-2015

Lic. No.: 10336
Melita Pierson Prov. HZNTL A4-29-2-28 (WPM)
UWI: 103.04-29-002-28W1.00
Spud Date: 05-Mar-2015
K.B. Elevation: 467.82 m
Surface Casing: 244.50 mm @ 154.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Mar-2015

Lic. No.: 10337
Flushing Miniota 1-9-13-27 (WPM)
UWI: 100.01-09-013-27W1.00
Revision to report of 23-Feb-2015
Contractor: Quinn Drilling Ltd. Rig #19
Spud Date: 06-Mar-2015
K.B. Elevation: 478.75 m
Surface Casing: 219.10 mm @ 147.00 m with 10.0 t
Intermediate Casing: 139.70 mm @ 653.00 m with 14.0 t
Finished Drilling: 08-Mar-2015
Total Depth: 653.00 m
Rig Released: 09-Mar-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Mar-2015

Lic. No.: 10338

Flushing Miniota DIR 8-20-13-27 (WPM)
UWI: 100.08-20-013-27W1.00
Surface Casing: 219.10 mm @ 147.00 m with 10.0 t
Production Casing: Run
Finished Drilling: 04-Mar-2015
Total Depth: 681.00 m
Rig Released: 05-Mar-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Mar-2015

Lic. No.: 10340

Tundra et al Daly Sinclair Prov. HZNTL 2-28-9-29 (WPM)
UWI: 102.02-28-009-29W1.00
Intermediate Casing: 177.80 mm @ 1053.00 m with 12.0 t
Finished Drilling: 05-Mar-2015
Total Depth: 2420.00 m
Rig Released: 06-Mar-2015
Status: Completing (COMP)
Completing: 09-Mar-2015

Lic. No.: 10341

Tundra Daly Sinclair Prov. HZNTL 5-9-9-28 (WPM)
UWI: 100.05-09-009-28W1.00
Finished Drilling: 03-Mar-2015
Total Depth: 2352.00 m
Intermediate Casing: 139.70 mm @ 998.16 m with 51.8 t
Rig Released: 04-Mar-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 04-Mar-2015

Lic. No.: 10343

Major Souris Hartney 16-25-6-22 (WPM)
UWI: 100.16-25-006-22W1.00
Revision to Report of 02-Mar-2015
Contractor: Trinidad Drilling Ltd. Rig #14
Spud Date: 06-Mar-2015
K.B. Elevation: 450.89 m
Surface Casing: 219.10 mm @ 160.00 m with 11.0 t
Production Casing: Run
Finished Drilling: 08-Mar-2015
Total Depth: 723.00 m
Rig Released: 09-Mar-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Mar-2015

Lic. No.: 10344

Elcano Miniota 12-7-13-26 (WPM)
UWI: 100.12-07-013-26W1.00
Licence Issued: 05-Mar-2015
Licensee: ELCANO EXPLORATION INC.
Mineral Rights: ELCANO EXPLORATION INC.
Contractor: Alliance Drilling - Rig# 6
Surface Location: 12-07-13-26
Co-ords: 553.00m (S) of (N) boundary of Sec. 7
132.00m (E) of (W) boundary of Sec. 7
Grd Elev: 462.52 m
Proj. TD: 675 m (Devonian)
Area: Miniota
Classification: EXPLORATORY (DEEPER POOL WILDCAT)

Spud Date: 07-Mar-2015
K.B. Elevation: 467.37 m
Surface Casing: 219.10 mm @ 144.00 m with 11.0 t
Finished Drilling: 09-Mar-2015
Total Depth: 653.00 m
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Mar-2015

Lic. No.: 10345

Tundra Daly Sinclair HZNTL 8-8-10-28 (WPM)
UWI: 103.08-08-010-28W1.00
Licence Issued: 06-Mar-2015
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surface Location: 01A-17-10-28
Co-ords: 53.00m (N) of (S) boundary of Sec. 17
115.24m (W) of (E) boundary of Sec. 17
Grd Elev: 512.01 m
Proj. TD: 1862.70 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 10346

Tundra Daly Sinclair HZNTL A8-8-10-28 (WPM)
UWI: 104.08-08-010-28W1.00
Licence Issued: 06-Mar-2015
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surface Location: 01A-17-10-28
Co-ords: 53.00m (N) of (S) boundary of Sec. 17
155.24m (W) of (E) boundary of Sec. 17
Grd Elev: 511.81 m
Proj. TD: 1890.70 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 10347 Tundra Daly Sinclair HZNTL A8-22-8-28 (WPM)
UWI: 102.08-22-008-28W1.00
Licence Issued: 06-Mar-2015
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 10
Surface Location: 08D-21-08-28
Co-ords: 630.65m (N) of (S) boundary of Sec. 21
60.10m (W) of (E) boundary of Sec. 21
Grd Elev: 492.58 m
Proj. TD: 2302.20 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

WELL NAME CHANGES

Lic. No.: 10136 From: Tundra Virden HZNTL A1-27-10-26 (WPM)
To: Tundra Virden HZNTL A8-27-10-26 (WPM)

WELL LICENCE TRANSFERS

Lic. No.: 5013 From: Penn West Waskada Prov. 16-29-1-25(WPM)
To: WestMan Waskada Prov. 16-29-1-25(WPM)

Lic. No.: 5015 From: Penn West Waskada Prov. 2-29-1-25(WPM)
To: WestMan Waskada Prov. 2-29-1-25(WPM)

Lic. No.: 7221 From: Penn West South Deloraine 10-19-1-23(WPM)
To: WestMan South Deloraine 10-19-1-23(WPM)

NEW UNIT APPROVALS

RE: Sinclair Unit No. 13 Project Approval

The effective date for the approval of Sinclair Unit No. 13 is March 1, 2015, covering the wells in Section 33-8-29 WPM and the south half of Section 4-9-29 WPM in the Daly Sinclair Field.